



TTI ENTERPRISE LIMITED

1, R. N. Mukherjee Road, Martin Burn House, 4th Floor
Suite No. 22, Kolkata - 700 001, Tele-fax : +91 33 2210-9197
E-mail : tti1711@gmail.com
Web : www.ttienterprise.net
CIN : L67120WB1981PLC033771

Date:- June 28, 2022

To,
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Ref: - TTI Enterprise Ltd
BSE Script code: 538597

Sub: Outcome of Board Meeting held on 28th June, 2022 under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

The Board of Directors of the Company in its meeting held on 28th June, 2022 has considered and approved the following matters;

1. Accepted the Resignation of Paraj Mehta (DIN: 00049230), Binjal Mehta (DIN: 00043830), Alok Kumar Goenka (DIN: 00681040), Kamlesh Velji Thakkar (DIN: 00977332) with effect from 27th May, 2022 (after the closing of business hours) in view of the change of control and Management of the Company. (Attached resignation Letter)
2. Approved sub-division of equity shares of the Company from the existing One (1) equity share of face value of Rs. 10/- each into Five (05) equity shares of face value of Re. 2/- each, subject to shareholders approval. Further details on sub-division in terms of Continuous Disclosure Requirements for Listed Entities - Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached as Annexure A.
3. Approved alteration of the capital clause of Memorandum of Association of the Company on account of sub-division of equity shares subject to shareholders' approval.
4. The Board of Directors has unanimously decided against raising funds at this point as sufficient funds are available in the books for meeting the current business requirements.
5. To change the Object of the Company subject to approval of Shareholders and other regulatory Authorities. The present Management proposes to conduct credit card business, Pre-Paid cards, Hire purchase, personal loan, Business Loan, SME Loans, Working Capital Loan, Loan Against Deposits, Loan Against Property Loan Against Shares/securities/Debentures, Loan with or without any security, CGTMS Loan to any individual, firm, body corporate or any other entity etc. The Company also proposes subject to shareholder approval to pursue manufacturing of Ethanol through a subsidiary due to the thrust by the Government for manufacturing of ethanol and the potential growth in the sector
6. Accepted the Resignation of Ritesh Agarwal from the Post of Company Secretary and Compliance Officer (KMP) of the Company with effect from July 01, 2022 (after the closing of business hours).

7. Appointment of Jagrati Suhalka as a new Company Secretary and Compliance Officer of the Company with effect from July 01, 2022.
8. Appointment of Santosh Kumar K. Pandey, Practicing company Secretary as the Secretarial Auditor for the F.Y 2022-2023.
9. Appointed Mr. V. S. Ranganathan as the New Principal officer of the Company.
10. The meeting of the Board of Directors commenced at 09:00 P.M. and concluded at 11:00 P.M.

Kindly take a note of the same.

Thanking you,
For TTI Enterprises Ltd



Name: V. S. Ranganathan
Designation: Director
DIN: 02786224

Encl: As above

Paraj Mehta

7, Lovelock Place, 3A Sunflower Court,
Ballygunge, Kolkata – 700 019

Date: 27.05.2022

To
The Board of Directors
TTI Enterprises Limited
1, R.N. Mukherjee Road,
Martin Burn House, 4th Floor, Suite No. 22
Kolkata-700001

Sub: Resignation from the position of Non-Executive Non-Independent Director.

Dear Sir,

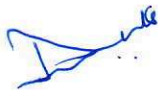
Pursuant to Change in the management of the Company, I am here by submitting my resignation from the post of Non-Executive Non-Independent Director of **TTI Enterprises Limited**, and relieve me of my duties with effect from 27.05.2022.

I further confirm that there are no other material reasons other than those provided above.

I take this opportunity to express my sincere gratitude for the co-operation and support extended to me during my tenure as Non-Executive Non-Independent Director of the Company.

Thanking You

Yours Faithfully,



(Paraj Mehta)

DIN: 00049230

Binjal Mehta

7, Lovelock Place, 3A Sunflower Court,
Ballygunge, Kolkata – 700 019

To
The Board of Directors
TTI Enterprises Limited
1, R.N. Mukherjee Road,
Martin Burn House, 4th Floor, Suite No. 22
Kolkata-700001

Sub: Resignation from the position of Whole Time Director.

Dear Sir,

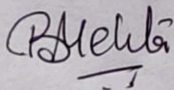
Pursuant to Change in the management of the Company, I am hereby submitting my resignation from the post of **Whole Time Director of TTI Enterprises Limited**, and relieve me of my duties with effect from 27.05.2022.

I further confirm that there are no other material reasons other than those provided above.

I take this opportunity to express my sincere gratitude for the co-operation and support extended to me during my tenure as Executive Director of the Company.

Thanking You

Yours Faithfully,



(Binjal Mehta)
DIN: 00043830

ALOK KUMAR GOENKA
Mob: 98301 34022
CF 42 Salt Lake City
Sector I
Kolkata 700064

Date: 27.05.2022

To
The Board of Directors
TTI Enterprises Limited
1, R.N. Mukherjee Road,
Martin Burn House, 4th Floor, Suite No. 22
Kolkata-700001

Sub: Resignation from the position of Non-Executive Independent Director.

Dear Sir,

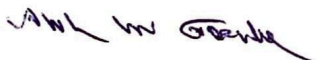
Pursuant to Change in the management of the Company, I am hereby submitting my resignation from the post of Non-Executive Independent Director of **TTI Enterprises Limited**, and relieve me of my duties with effect from 27.05.2022

I further confirm that there are no other material reasons other than those provided above.

I take this opportunity to express my sincere gratitude for the co-operation and support extended to me during my tenure as Non-Executive Independent Director of the Company.

Thanking You

Yours Faithfully,



(Alok Kumar Goenka)
DIN: 00681040

KAMLESH VELJI THAKKAR

155A Bakul Bagan Road

Nirala Building,

Kolkata 700025

Date: 27.05.2022

To

The Board of Directors

TTI Enterprises Limited

1, R.N. Mukherjee Road,

Martin Burn House, 4th Floor, Suite No. 22

Kolkata-700001

Sub: Resignation from the position of Non-Executive Independent Director.

Dear Sir,


Pursuant to Change in the management of the Company, I am hereby submitting my resignation from the post of Non-Executive Independent Director of **TTI Enterprises Limited**, and relieve me of my duties with effect from 27.05.2022

I further confirm that there are no other material reasons other than those provided above.

I take this opportunity to express my sincere gratitude for the co-operation and support extended to me during my tenure as Non-Executive Independent Director of the Company.

Thanking You

Yours Faithfully,



(Kamlesh Velji Thakkar)

DIN: 00977332

Annexure A

Sr. No	Particulars	Description																													
1.	Split Ratio	10:02 i.e. existing one (1) equity share of face value of Rs. 10/- each into five (05) equity shares of face value of Re. 1/- each																													
2.	Rational behind the split	To provide enhanced liquidity and affordable for small retail investors,																													
3.	Pre and post share capital – authorized, paid-up and subscribed;	<table><tr><th rowspan="2">Particulars</th><th colspan="2">Pre share capital</th><th colspan="2">Post share capital</th></tr><tr><th>No. of shares</th><th>Face value (Rs.)</th><th>No. of shares</th><th>Face value (Rs.)</th></tr><tr><td colspan="5">Authorized Share Capital</td></tr><tr><td>Equity shares</td><td>2,55,00,000</td><td>10</td><td>12,75,00,000</td><td>2</td></tr><tr><td colspan="5">Issued, Subscribed and Paid-up Share Capital</td></tr><tr><td>Equity Shares</td><td>2,54,04,422</td><td>10</td><td>12,70,22,110</td><td>2</td></tr></table>	Particulars	Pre share capital		Post share capital		No. of shares	Face value (Rs.)	No. of shares	Face value (Rs.)	Authorized Share Capital					Equity shares	2,55,00,000	10	12,75,00,000	2	Issued, Subscribed and Paid-up Share Capital					Equity Shares	2,54,04,422	10	12,70,22,110	2
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Equity Shares	2,54,04,422	10	12,70,22,110	2																											
4.	Expected time of completion	2-3 months after obtaining shareholders’ approval.																													
5.	Class of shares which are subdivided;	Equity Shares																													
6.	Number of shares of each class pre and post-split	<table><tr><th rowspan="2">Particulars</th><th colspan="2">Pre share capital</th><th colspan="2">Post share capital</th></tr><tr><th>No. of shares</th><th>Face value (Rs.)</th><th>No. of shares</th><th>Face value (Rs.)</th></tr><tr><td colspan="5">Authorized Share Capital</td></tr><tr><td>Equity shares</td><td>2,55,00,000</td><td>10</td><td>12,75,00,000</td><td>2</td></tr><tr><td colspan="5">Issued, Subscribed and Paid-up Share Capital</td></tr><tr><td>Equity Shares</td><td>2,54,04,422</td><td>10</td><td>12,70,22,110</td><td>2</td></tr></table>	Particulars	Pre share capital		Post share capital		No. of shares	Face value (Rs.)	No. of shares	Face value (Rs.)	Authorized Share Capital					Equity shares	2,55,00,000	10	12,75,00,000	2	Issued, Subscribed and Paid-up Share Capital					Equity Shares	2,54,04,422	10	12,70,22,110	2
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7.	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding.	Not Applicable																													