



TTI ENTERPRISE LIMITED

1, R. N. Mukherjee Road, Martin Burn House, 4th Floor
Suite No. 22, Kolkata - 700 001, Tele-fax : +91 33 2210-9197

E-mail : tti1711@gmail.com

Web : www.ttienterprise.net

CIN : L67120WB1981PLC033771

Date: June 30, 2020

To
The Manager
Department of Corporate Office
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

Dear Sir,

Subject: Information pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam.

In compliance with Regulation 30 (2) read with Schedule III Part A, Para A (4) (h) and 33 (3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the Board of Directors at its meeting held on June 30, 2020 have approved the Audited Financial Statements along with Auditors Report thereon, received from the Auditors of the Company for the quarter and year ended 31st March, 2020.

This is for your information and records.

Thanking You,

Yours truly,
For TTI Enterprise Limited
For TTI ENTERPRISE LTD.


Whole-time Director

Binjal Mehta
Whole Time Director

Encl.: As above

Copy to:
The Secretary
The Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700001

TTI ENTERPRISE LIMITED

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CIN: L67120WB1981PLC033771

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2020

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year To Date	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations					
(i)	Interest Income	13.02	12.55	10.86	47.71	38.56
(ii)	Dividend Income	0.15	0.74	1.12	3.43	5.13
(iii)	Capital Gains					
(iv)	Net gain on Fair Value Changes	-26.74	5.81	-17.88	0.95	67.29
(v)	Sales	98.85	25.00	13.71	124.32	141.48
	Total Revenue from operations	85.28	44.10	7.81	176.41	252.46
2	Other Income (Interest on IT Refund)	2.93	-	-	3.05	0.12
	Total Income (A)	88.21	44.10	7.81	179.46	252.58
3	Expenses					
(i)	Net loss on fair value changes		-			
(ii)	Purchase of Stock-in trade	200.63	36.00	380.64	812.76	459.36
(iii)	Changes in Inventories of stock-in-trade	-93.56	-18.37	-369.64	-641.36	-239.99
(iv)	Employee Benefits Expenses	2.88	2.19	3.12	10.48	12.66
(v)	Others expenses (Administrative & Other Expenses)	6.48	1.42	2.09	16.32	12.39
	Total Expenses (B)	116.43	21.24	16.21	198.20	244.42
	Profit/ (loss) before tax (A-B)	-28.22	22.86	-8.40	-18.74	8.16
4	Tax Expenses:					
	(1) Current Tax	16.28	-	3.59	16.28	3.59
	(2) Deferred Tax	-9.43	-	-3.22	-9.43	-3.22
	Profit/(loss) after Tax for the Period	-35.07	22.86	-8.77	-25.59	7.79
5	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-
	Items that will be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-
6	Total Comprehensive Income for the Period	-35.07	22.86	-8.77	-25.59	7.79
7	Paid up Equity Share Capital (FV Rs.10/- per share)	2,540.44	2,540.44	2,540.44	2,540.44	2,540.44
8	Earning per equity share of Rs.10/- each					
	Basic & Diluted (Rs.)	-	0.09	-	-0.10	0.03



For TTI ENTERPRISE LTD.

B. Mehra
Whole-time Director

Notes:

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the Board meeting held on 30th June, 2020. The statutory auditors have issued an audit report with an unmodified opinion on these results.
2. The above audited result has been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning 1st April, 2019 the company has for the first time adopted Ind AS with transition date of 01st April, 2018. The full format of the Audited Financial Results for the quarter is available on the Stock Exchange's website at www.bseindia.com and also on the Company's website www.ttienterprise.net.
3. The figures of last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures up to the end of the third quarter of the respective financial year
4. The outbreak of Covid-19 pandemic has had a significant impact and has resulted in increased volatility in financial markets. There has been a decrease in the economic activities across the country, on account of lockdown that started from March 24, 2020 and extended a number of times with or without relaxations. The extent to which the pandemic will impact the Company will depend on future developments which are uncertain at this point of time. The Reserve Bank of India has come out with various guidelines for NBFCs during the lockdown including a Moratorium on repayments and interest and the company has offered the same to its borrowers.
- Estimates and associated assumption is applied in preparing this financial result, especially for determining the effect of the pandemic on the financial assets (loans) of the Company. The Company has considered internal and external information along with its historical experience and other emerging factors in assessing the recoverability of Loans and other financial Assets. The management expects no impairment to the carrying amount of these assets.
- As required by paragraph 32 of Ind AS 101, the profit reconciliation between the figures previously reported under Indian GAAP and restated as per Ind AS equity reconciliation between previous Indian GAAP and IND AS is as under:

	Quarter ended 31.03.2019	Year ended 31.03.2019
	Rs. In Lacs	Rs. In Lacs
Net Profit or (Loss) / Equity under previous IGAAP	13.90	17.88
Adjustments increasing / decreasing net profit after tax as reported in Previous GAAP		
Impact on account of fair valuation of Current Investments	-25.90	-13.32
Impact on account of Deferred Tax Liability	3.23	3.23
Total Comprehensive Income / Equity as per INDAS	-8.77	7.79

Reconciliation of Equity between previous Indian GAAP and Ind AS is as follows

	As on 31.03.2019
	Rs. In Lacs
Equity under previous IGAAP	2,659.07
Adjustments increasing / decreasing net profit after tax as reported in Previous GAAP	
Fair Valuation of Investments	30.76
Deferred Tax adjustments on above	-8.00
Equity as per Ind AS	2,681.83

5. The Company has only One Reportable Segment i.e. Investment and Loans. Thus segment reporting is not applicable
Previous period I year figures have been regrouped/ rearranged wherever necessary

Place: Kolkata
Date: 30.06.2020



For TTI Enterprise Limited
For TTI ENTERPRISE LTD.

Binjal Mehta

Binjal Mehta
Whole-time Director
Whole Time Director

TTI ENTERPRISE LIMITED

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Statement of Assets and Liabilities

Rs. In Lakhs

Sl No.	Particulars	As on 31.03.2020	As on 31.03.2019
		Audited	Audited
A	ASSETS		
1	Financial Assets		
	Investments	210.44	1,006.56
	Loans	433.36	508.71
	Other Financial Assets	1.94	1.01
	Stock in Trade (Inventories)	1,804.32	1,162.96
	Cash & Cash Equivalent	128.74	4.21
	Other Bank Balances	70.80	-
2	Non Financial Assets		
	Current Tax Assets	8.81	9.40
	Deferred Tax Assets	1.43	-
	Total Assets	2,659.84	2,692.85
B	LIABILITIES & EQUITY		
1	Equity		
	Equity Share Capital	2,540.44	2,540.44
	Other Equity	116.31	141.39
2	Provisions		
	Provisions for Doubtful Debts	2.87	2.87
3	Financial Liabilities		
	Other Financial Liabilities	0.22	0.15
4	Non Financial Liabilities		
	Deferred Tax Liabilities	-	8.00
	Total Liabilities and Equity	2,659.84	2,692.85

CASH FLOW STATEMENT AS AT 31ST MARCH, 2020

SL No	PARTICULARS	Rs. In Lakhs	
		31.03.2020	31.03.2019
		Audited	Audited
A	Cash flow from Operating Activities		
	Profit/(Loss) before Tax	-18.74	8.14
	Adjustments for:		
	Loss/(Profit) on sale of investments	-0.95	-67.28
	Provision for Doubtful Debts (I Tax)	0.50	0.65
	Operating profit before Working Capital Changes	-19.19	-58.49
	Adjustments for:		
	(Increase)/Decrease in Inventories	-641.36	-239.99
	(Increase)/Decrease in Short-term loans and advances	75.35	-50.78
	(Increase)/Decrease in Other Financial Assets	-0.93	-0.96
	Increase/(Decrease) in Other current liabilities	0.07	-
		-586.06	-350.22
	Direct Taxes (Paid) / Received (Net)	-15.69	-4.18
	Net Cash Flow from Operating Activities	-601.75	-354.40
	(Purchase) / Sale of Investments	797.08	259.71
	Increase in Other Investments	-70.80	-
B	Cash Flow from Investing Activities	726.28	259.71
	Net Increase / (Decrease) in cash & cash equivalent	124.53	-94.69
	Cash & Cash equivalent at the beginning of the period	4.20	98.89
	Cash & Cash equivalent at the end of the period	128.73	4.20

Note:

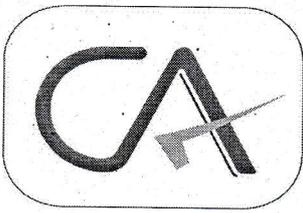
1. Disclosure of statement of cash flow is as per Regulation 33 of the SEBI (Listing Obligation & Disclosure Reuirements) Regulations, 2015, for the year ended 31st March, 2020.



For TTI ENTERPRISE LTD.

P. Mehla

Whole-time Director



JHAWAR VITHAL AND CO

Chartered Accountants

Room No.1, 2nd Floor

219B, Old China Bazar Street,

Kolkata - 700 001

Phone No. 22137165, Mobile No. 98312 50409

Independent Auditor's Report on the Quarterly and Year to Date Financial Results of the Company pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

To
The Board of Directors of
TTI ENTERPRISE LIMITED

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of TTI Enterprise Limited ("the company") for the quarter and year ended March 31, 2020 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) Is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (ii) Gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

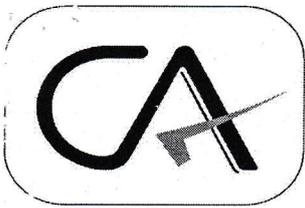
Emphasis of matter

We draw your attention to Note 4 of the Statement which states the impact of COVID-19 pandemic on the operations of the Company. It is to be noted that some of the borrowers have been granted moratorium benefits as per the Reserve Bank of India Covid-19 Regulatory Package and their recovery period has been accordingly extended. Further, the Company considers that all the assets are recoverable. Also, the extent to which COVID-19 Pandemic will impact the Company's operations and financial results is dependent on future developments, which are uncertain at this point of time. However, the Management is of the view that there are no reasons to believe that the pandemic will have any significant impact on the ability of the Company to continue as a going concern.

Our opinion is not modified in respect of this matter.

Management's Responsibility for the Financial Results

This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this statement that gives a true and fair view of the net loss and, other comprehensive income and other financial information of the company in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are



reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

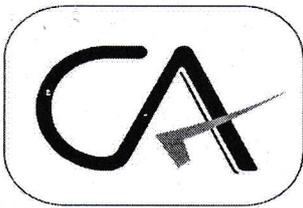
- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter





JHAWAR VITHAL AND CO

Chartered Accountants

Room No.1, 2nd Floor

219B, Old China Bazar Street,

Kolkata – 700 001

Phone No. 22137165, Mobile No. 98312 50409

The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2019 included in the statement, are based on the previously issued financial results prepared in accordance with the recognition and measurement principles of the Accounting Standards, specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and audited by us on which we expressed an unmodified opinion whose financial results, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations

For Jhavar Vithal & Co.

Chartered Accountants

FRN – 327344E



Jhavar

Vithal Jhavar

Proprietor

M. No.: 300406

UDIN: 20300406AAAABZ2830

Place: Kolkata

Date: 30.06.2020



TTI ENTERPRISE LIMITED

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CIN : L67120WB1981PLC033771

Date: June 30, 2020

To
The Manager
Department of Corporate Office
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Subject: Declaration on Unmodified opinion in the Audit Report for the FY 2019-20

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company i.e., M/s. Jhawar Vithal & Co., Chartered Accountants, have issued the Audit Report on the Financial Results of the Company for the quarter and year ended March 31, 2020 with an unmodified opinion.

Kindly take the same on your record.

Thanking You,

Yours truly,

For TTI Enterprise Limited

For TTI ENTERPRISE LTD.

Whole-time Director

Binjal Mehta

Whole-Time Director

Copy to:

The Secretary

The Listing Department

The Calcutta Stock Exchange Limited

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Kolkata- 700001